

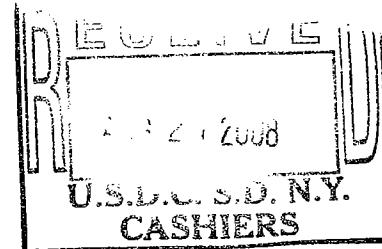
UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

TIME INC., HEARST CORPORATION, ADVANCE MAGAZINE PUBLISHERS INC., AMERICAN MEDIA, INC., HACHETTE FILIPACCHI MEDIA U.S., INC., THE McGRAW-HILL COMPANIES, INC., NEWSWEEK, INC., SOURCE INTERLINK MAGAZINES, LLC, REED BUSINESS INFORMATION, A DIVISION OF REED ELSEVIER INC., VARIETY, INC., REED ELSEVIER PROPERTIES INC., BONNIER CORPORATION, ZIFF DAVIS PUBLISHING HOLDINGS INC., FORBES LLC, REIMAN MEDIA GROUP, INC., RD LARGE EDITION, INC., HOME SERVICE PUBLICATIONS, INC. and READER'S DIGEST LATINOAMERICA SA,

x

08 Civ. \_\_\_\_\_

**TIME INC.'S  
RULE 7.1 DISCLOSURE  
STATEMENT**



Plaintiffs,

- against -

DARREN ANDREW BUDD, SALVEO LIMITED, CYBERNET COMMUNICATIONS, INC., SWITCHWORKS TECHNOLOGIES, INC.; HAMIDULLA GHUMAL ABBAS, YOAV SCHWARTZ, RICK ROSS and JOHN DOES 1-20,

Defendants.

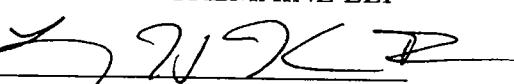
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Pursuant to Rule 7.1(a) of the Federal Rules of Civil Procedure, plaintiff Time Inc. certifies that it is an indirect wholly owned subsidiary of Time Warner Inc., which is a publicly traded Delaware corporation. Time Warner Inc. holds a 75-100% interest in Time Warner Cable Inc., a publicly held company.

Dated: New York, New York  
August 19, 2008

Respectfully Submitted,

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